



BEARFACTS 1995 – 2005

Iron , Wisconsin [55051]

Iron is one of 72 counties in Wisconsin. It is not part of a Metropolitan Area. Its 2005 population of 6,493 ranked 70th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Iron had a per capita personal income (PCPI) of \$24,215. This PCPI ranked 65th in the state and was 74 percent of the state average, \$32,829, and 70 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 0.7 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Iron was \$16,271 and ranked 60th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Iron had a total personal income (TPI) of \$157,228*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Iron was \$110,173* and ranked 70th in the state. The 2005 TPI reflected a decrease of 2.1 percent from 2004. The 2004-2005 state change was 4.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 2005 net earnings accounted for 54.1 percent of TPI (compared with 54.0 in 1995); dividends, interest, and rent were 17.6 percent (compared with 20.1 in 1995); and personal current transfer receipts were 28.3 percent (compared with 26.0 in 1995). From 2004 to 2005 net earnings increased 1.0 percent; dividends, interest, and rent decreased 17.9 percent; and personal current transfer receipts increased 4.6 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Iron increased from \$81,057* in 2004 to \$81,756* in 2005, an increase of 0.9 percent. The 2004-2005 state change was 3.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$57,453* to the 2005 estimate was 3.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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